

## **For favour of Publication**

**Patna, 23 July.** Asian Development Research Institute (ADRI) organised an online lecture on Friday, entitled "Credit Constraint and Intra-country Production Reorganization – evidence from Maharashtra". Dr. Meghna Dutta, faculty at IIT Patna, delivered the lecture. The lecture was presided by Dr. Ashmita Gupta, Assistant Professor at ADRI.

In her lecture, Dr. Dutta said, "The growing emphasis on small and marginal enterprises as a major source of economic growth has caused greater focus to be placed on the efficiency of credit markets in meeting the needs of these businesses. The exclusion of the unorganized production units from the formal lending process has over the years led to increasing outsourcing of the existing production structure whereby the small firms are forced to work for bigger formal firms on 'piece rate' basis. This is effectively reducing even the owners of informal firms to becoming mere 'piece rate' wage labourers."

Lack of formal credit for unorganised sector units has been a burning issue for a long time across the country and governments' responses have often been far from being satisfactory.

The lecture was attended by scholars and academics from Patna and other places in the country. Professor Prabhat P Ghosh, Member Secretary of ADRI was present on the occasion.

(Anjani K Verma)