

AUDITOR'S REPORT

FOR THE YEAR ENDED 31ST MARCH 2020

ASIAN DEVELOPMENT RESEARCH INSTITUTE

PAN:AAAAA1826B Society Registration No.:621

*ADRI GALI, BSIDC COLONY,
OFF BORING PATLIPUTRA ROAD
PATNA - 800 013,*



A LOHIA & ASSOCIATES,

CHARTERED ACCOUNTANTS

OFFICE:

302, 3rd FLOOR

YUNUS CORPORATE

(BESIDE SUKRITI COMPLEX)

S.P.VERMA ROAD

PATNA – 800 001, BIHAR

Tel: 7677252603, 0612-2216175

ASIAN DEVELOPMENT RESEARCH INSTITUTE	Assessment Year	: 2020-21
ADRI GALI, BSIDC COLONY	Financial Year	: 2019-20
OFF BORING PATLIPUTRA ROAD	Status	: Registered Society
Patna - 800 013	Date Of Incorporation	: 06th Day of March, 1991
	Jurisdiction	: ITO EXEMPTION WARD 1, PAT
	PAN	: AAAAAA1826B

Computation Of Total Income under Section 11 of the IT Act, 1961		Amount (₹)
Income From Other Sources		
Total Revenue receipts		19,26,43,164.66
<u>Less: Income Applied for Charitable Purpose</u>		
Revenue Expenditure As Per Income & Expenditure Account	14,12,11,379.36	
Less: Depreciation w/o	23,88,181.05	
	13,88,23,198.31	
Add: Capital Expenditure (exclusive of Grant Received)	1,16,84,522.00	
Less: Disallowance u/s 40(a)(ia)	64,192.68	
Total Application during current year	15,04,43,527.63	15,04,43,527.63
Less:		
- Amount set apart for application to Charitable/Religious purposes, limited to 15% u/s 11(1)		2,88,96,474.70
- Amount set apart for application in next year u/s 11(1), clause (2) of Explanation (1)		1,33,03,162.33
Taxable Income		
Income Tax		
Less: Tax Deducted At Source		-
Balance Payable/(Refundable)		6,39,250.00
Balance Payable/(Refundable)		(6,39,250.00)
Balance Payable/(Refundable)		(6,39,250)

Suniti Cell

✓

✓



AUDITOR'S REPORT

to the members of ASIAN DEVELOPMENT RESEARCH INSTITUTE

Report on the Financial Statements

We have audited the accompanying financial statements of **ASIAN DEVELOPMENT RESEARCH INSTITUTE** which comprise the Balance Sheet as at March 31, 2020, the Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable to the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditors's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with the Notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2020;
- (ii) in the case of the Income and Expenditure Account, of the surplus/deficit for the year ended on that date;
and
- (iii) in the case of the Cash Flow Statement, of cash flows during the year ended on that date.

AUDITOR'S REPORT (Contd.)

Report on Other Legal and Regulatory Requirements

- (a) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) in our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books; and
- (c) the Balance Sheet, the Income and Expenditure Account and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the Balance Sheet, Income and Expenditure Account and the Receipts and Payments Account comply with the accounting standards issued by the Institute of Chartered Accountants of India to the extent they are applicable to the Society.

For A Lohia & Associates
Firm Registration No. 007613C
Chartered Accountants

Abhishek Lohia
Partner
Membership Number: 400029
UDIN: 20400029AAAAFE5598

Patna: 22nd December, 2020

BALANCE SHEET

As at 31st March, 2020

(All amounts in ₹ unless otherwise stated)

	Note	As at 31st March, 2020	As at 31st March, 2019
SOURCE OF FUND			
Earmarked Fund	3	18,43,455.00	18,43,455.00
General Fund	4	2,97,21,583.24	2,41,16,286.65
Deferred Revenue Reserve	5	26,81,978.81	31,44,846.13
Revaluation Reserve	6	7,09,49,283.04	7,09,49,283.04
Incidental Fund	7	35,12,597.00	25,84,311.00
Current Liabilities			
Unspent Grant	8	16,00,51,374.07	11,46,27,059.24
Liability for Expenses		37,72,518.50	96,76,563.95
Other Liabilities		1,06,517.50	1,700.50
Total Assets		27,26,39,307.15	22,69,43,505.50
APPLICATION OF FUND			
Fixed Assets	9	10,09,20,086.57	9,20,86,612.94
Earmarked Deposit	10	28,886.00	28,740.00
Non Current Investments	11	3,08,64,702.00	-
Current Assets			
Receivables	12	1,89,12,713.71	1,92,86,729.59
Cash & Bank Balances	13	11,96,09,649.57	10,67,15,741.97
Sundry Deposits	14	33,000.00	54,000.00
Sundry Advances		22,70,269.30	87,71,681.00
Total		27,26,39,307.15	22,69,43,505.50
Summary of significant accounting policies	2		


The accompanying notes are an integral part of the Accounts

As per our report of even date
For A Lohia & Associates
 Firm Registration No. 007613C
 Chartered Accountants

For & On Behalf of Board of Management

Shaibal Gupta
 (Member Secretary)

Abhishek Lohia
 Partner


Sunita Lall

INCOME & EXPENDITURE ACCOUNT

For the year ended 31st March, 2020

(All amounts in ₹ unless otherwise stated)

	Note	Year Ended 31st March, 2020	Year Ended 31st March 2019
INCOME			
Specified Grants	15	12,06,44,290.62	10,70,63,282.69
Other Income	16	82,32,580.55	90,62,718.60
Interest on Bank Deposits	17	48,89,294.00	45,79,923.00
TOTAL INCOME		13,37,66,165.17	12,07,05,924.29
EXPENDITURE			
Salary & Emoluments	18	7,46,38,286.00	5,75,99,432.26
Programme Expenses	19	3,76,97,392.55	4,16,32,417.94
Other Establishment Expenses	20	1,24,03,905.98	1,95,59,637.15
Depreciation and Other Non-Cash Expenses	21	23,88,181.05	10,72,895.98
Other Appropriations	22	10,33,103.00	7,08,427.00
TOTAL EXPENSES		12,81,60,868.58	12,05,72,810.33
SURPLUS / (DEFICIT)		56,05,296.59	1,33,113.97
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the Accounts

As per our report of even date

For A Lohia & Associates
Firm Registration No. 007613C
Chartered Accountants

Abhishek Lohia
Partner
Membership Number: 400029
UDIN: 20400029AAAAFE5598
Patna: 22nd December, 2020

For & On Behalf of Board of Management

Shaibal Gupta
(Member Secretary)

Sunita Lall
Sunita Lall
(Treasurer)

Patna: 22nd December, 2020



ASIAN DEVELOPMENT RESEARCH INSTITUTE

PAN:AAAAA1826B Society Registration No.:621

Cash Flow Statement

for the Year Ended 31st March 2020

(All amounts in ₹ unless otherwise stated)		
	For the Year Ended 31st March, 2020	For the Year Ended 31st March, 2019
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	56,05,296.59	1,33,113.97
Adjustment for:		
Depreciation	23,88,181.05	10,72,895.98
Interest Income	(48,89,294.00)	(45,79,923.00)
Operating Profit before Working Capital Changes	31,04,183.64	(33,73,913.06)
Adjustment for :		
Increase in Current Liabilities	3,96,25,086.38	3,18,54,282.36
Decrease in Recievables	3,74,015.88	(36,29,092.62)
Decrease in Sundry Advances	65,01,411.70	(31,81,581.00)
Decrease in Sundry Deposits	21,000.00	-
Cash Generated From Operations	4,96,25,697.60	2,16,69,695.68
Direct Taxes Paid	-	-
Net Cash From Operating Activities - (A)	4,96,25,697.60	2,16,69,695.68
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Deposit	(3,08,64,702.00)	-
Purchase of Fixed Assets	(1,16,84,522.00)	(1,15,73,846.00)
Net Cash Used In Investing Activities - (B)	(4,25,49,224.00)	(1,15,73,846.00)
C CASH FLOW FROM FINANCING ACTIVITIES		
Interest Income	48,89,294.00	45,79,923.00
Additions to Incidental Funds	9,28,286.00	7,08,427.00
Net Cash Used In Financing Activities - (C)	58,17,580.00	52,88,350.00
Net increase/(decrease) in Cash & Cash Equivalents (A+B+C)	1,28,94,053.60	1,53,84,199.68
Cash and Cash Equivalents at the beginning of the year	10,67,44,481.97	9,13,60,282.29
Cash and Cash Equivalents at the end of the year	11,96,38,535.57	10,67,44,481.97
Cash and cash equivalents comprise of:		
Cash on Hand	43,786.07	1,09,909.07
Earmarked Fund Deposit with Scheduled Banks	28,886.00	28,740.00
Other Deposits with scheduled Banks	11,95,65,863.50	10,66,05,832.90
	11,96,38,535.57	10,67,44,481.97

As per our report of even date

For A Lohia & Associates

Firm Registration No. 007613C

Chartered Accountants

Abhishek Lohia

Partner

Membership Number: 400029

UDIN: 20400029AAAAFE5598

Patna: 22nd December, 2020

For & On Behalf of Board of Management

Shaibal Gupta

(Member Secretary) ✓

Sunita Lall

(Treasurer) ✓

Patna: 22nd December, 2020



ASIAN DEVELOPMENT RESEARCH INSTITUTE

PAN:AAAAA1826B Society Registration No.:621

RECEIPTS AND PAYMENTS ACCOUNT

Year ended 31st March, 2020

PARTICULARS	AMOUNT (₹)	AMOUNT (₹)	PARTICULARS	AMOUNT (₹)	AMOUNT (₹)
Opening Balance As on 01.04.2019			Payment for Expenses		12,93,98,963.83
Cash in Hand	1,09,909.07		Advance Given for Projects		47,82,787.00
Earmarked Fund Deposit with Scheduled Banks	28,740.00		Purchase of Fixed Assets		17,10,654.00
Other Deposits with scheduled Banks	10,66,05,832.90	10,67,44,481.97	Investment in Fixed Deposit		3,09,60,780.00
Received			Temporary Advances		45,71,153.00
Indian Currency	6,35,87,219.00		Foreign Grant Refunded		2,09,174.78
Foreign Currency	10,30,92,735.11	16,66,79,954.11			
Receipts		1,29,58,318.10	Cash & Bank Balances		
Out On Bank Deposit		48,89,294.00	- Cash in Hand	43,786.07	
			- Earmarked Fund Deposit with Scheduled Banks	28,886.00	
			- Other Deposits with scheduled Banks	11,95,65,863.50	11,96,38,535.57
		29,12,72,048.18			29,12,72,048.18

our report of even date

For & On Behalf of Board of Management

Shukla & Associates

Chartered Accountants

Registration No. 007613C

Shukla Lohia

Membership No 400029

0400029AAAAFE5598

22nd December, 2020

Shaibal Gupta

(Member Secretary)

Sunita Lall

(Treasurer)

Patna: 22nd December, 2020

NOTES

to the financial statements for the year ended 31st March, 2020

1) GENERAL INFORMATION

ASIAN RESEARCH DEVELOPMENT INSTITUTE is a charitable society domiciled in India, registered on 6th of March, 1991 under Societies Registration Act 21, 1860. It is a non-profit civil society organization, dedicated to social science research. The motivation for starting yet another institute in Patna was not merely to expand social science research, but to emphasize some dimensions of it which were thought to be critical but had received rather limited attention. The broad objectives of ADRI are to undertake academic research of direct relevance to development efforts made by an individual or a group or the community itself, To broaden the database of research as also of its end use by involving as many classes of persons and institutions as possible, to offer research results in a more innovative, demystified and use worthy form; and finally and to restore woman/man to her/his central position in social research in totality and with full dignity.

2) SIGNIFICANT ACCOUNTING POLICIES**a) BASIS OF ACCOUNTING**

- (i) The financial statements have been prepared on the basis of fundamental accounting assumptions i.e. on going concern basis.
- (ii) All known liabilities are taken into accounts and duly provided. All income and expenditure have been taken into account on accrual basis and are maintained consistently.

b) FIXED ASSETS

Assets acquired out of recurring grants from funding agencies are charged off to revenue wherever their terms of sanction so require. All other fixed assets, including books and periodicals purchased for the purpose of the library, are accounted for at cost including taxes, freight and other expenses essential and incidental to bringing them to a state fit for their intended use.

Depreciation is charged on written down value method at rates prescribed under the Income Tax Rules, 1962.

c) REVENUE RECOGNITION

Income and expenditure, in general, are accounted for on accrual basis, except membership fee which is accounted for as and when received. Income other than grants is recognised when it can be reliably measured and it is reasonably certain that the related economic benefits will flow to the Institute. Interest on deposits earmarked against specific fund balances are credited to the respective fund account.

d) LEASE RENT

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership over the leased term, are treated as operating leases. Operating lease payments are recognised as expenses and charged to revenue.

e) GRANTS

Grants-in-aid in general are recognised when it can be reasonably assessed that the terms attached to the Grant will be complied with and ultimate realisation of the same is not in doubt.

- (i) Revenue Grants are recognised on the basis of sanctions by the funding agencies as reduced by unspent amounts thereout
- (ii) Capital Grants against specific assets/works are retained as Deferred Revenue Reserve.
- (iii) Income, if any, earned out of funds received as Grant, including interest on bank deposits is retained as Incidental Funds till further instructions from the funding agency regarding refund or utilisation of the same for purposes for which the Grant is sanctioned.

f) EMPLOYEE BENEFITS

Employees' and the Institute's contributions to provident fund are deposited with the Provident Fund Organisation on a month to month basis. The Institute also subscribes to a Group Gratuity Policy with Life Insurance Corporation of India and annual contributions thereto are recognised as expense.

g) TAXATION

NOTES

to the financial statements for the year ended 31st March, 2020 (Contd.)

(All amounts in ₹ unless otherwise stated)

3) EARMARKED FUND

	As at 31st March, 2020	As at 31st March, 2019
Corpus Fund	18,43,455.00	18,43,455.00
	18,43,455.00	18,43,455.00

4) GENERAL FUND

	As at 31st March, 2020	As at 31st March, 2019
Balance in the Beginning of the Year	2,41,16,286.65	2,39,83,172.68
Surplus/ (Deficit) for the Year	56,05,296.59	1,33,113.96
Balance at the end of the Year	2,97,21,583.24	2,41,16,286.65

5) DEFERRED REVENUE RESERVE

	As at 31st March, 2020	As at 31st March, 2019
<u>One Time Grant for Purchase of Fixed Assets</u>		
Received in Earlier Years	65,50,000.00	44,50,000.00
Less: Unspent Amount out of Grant Received	2,900.00	5,49,323.00
Less: Amortised in Earlier Years	34,02,253.88	23,64,759.00
Balance as per last Account	31,44,846.13	15,35,918.00
Received During the Year	-	21,00,003.00
Less: Amortised During the Year	4,62,867.32	4,91,074.88
Balance at the end of the Year	26,81,978.81	31,44,846.13

6) REVALUATION RESERVE

	As at 31st March, 2020	As at 31st March, 2019
Balance at the beginning of the year	7,09,49,283.04	7,09,49,283.04
Add: Revaluation Reserve created during the year	-	-
Balance at the end of the year	7,09,49,283.04	7,09,49,283.04

7) INCIDENTAL FUND

	As at 31st March, 2020	As at 31st March, 2019
Balance at the beginning of the Year	25,84,311.00	18,75,884.00
Add: Interest on Bank Deposit	9,28,286.00	7,08,427.00
Balance at the end of the Year	35,12,597.00	25,84,311.00

NOTES

to the financial statements for the year ended 31st March, 2020 (Contd.)

(All amounts in ₹ unless otherwise stated)

8) UNSPENT GRANT

	As at 31st March, 2020	As at 31st March, 2019
<u>Revenue Grant in Indian Currency</u>		
from Government of India	19,21,709.00	17,60,709.00
from Government of Bihar	8,36,36,144.96	7,04,73,134.04
from Other Sources	75,17,512.00	43,03,358.00
<u>Revenue Grant in Foreign Currency</u>		
from LSE for IGC, Bihar	28,81,224.53	9,61,797.58
from LSE for Other Project	21,70,614.17	24,50,056.17
from Other Sources	1,44,62,791.15	41,71,153.00
from Bill & Melinda Gates Foundation	4,74,58,478.26	3,05,03,951.45
<u>Capital Grant in Indian Currency</u>	2,900.00	2,900.00
	16,00,51,374.07	11,46,27,059.24

10) EARMARKED DEPOSITS

	As at 31st March, 2020	As at 31st March, 2019
In Savings Account with Canara Bank (Corpus Fund)	11,430.00	11,430.00
In Savings Account with Bank of Baroda (Corpus Fund)	17,456.00	17,310.00
	28,886.00	28,740.00

11) NON CURRENT INVESTMENTS

	As at 31st March, 2020	As at 31st March, 2019
<u>Fixed Deposits with Axis Bank</u>		
Fixed Deposit (919040080913444)	2,05,76,468.00	-
Fixed Deposit (919040080838628)	1,02,88,234.00	-
	3,08,64,702.00	-

12) RECEIVABLES

	As at 31st March, 2020	As at 31st March, 2019
<u>Grant Recievables</u>		
<u>Revenue Grant in Indian Currency</u>		
from Government of India	1,41,314.00	1,38,954.00
from Government of Bihar	9,55,538.00	6,82,808.00
from Other Sources	83,10,531.00	76,42,184.00
<u>Revenue Grant in Foreign Currency</u>		
from LSE for IGC, Bihar	-	12,31,533.88
from LSE for Other Project	14,70,227.24	15,84,304.24
<u>Temporary Advance To Other Units</u>		
Jan Shikshan Sansthan	17,87,493.02	17,43,302.02
State Resource Centre, Ranchi	6,07,544.00	5,83,944.00
State Resource Centre, Patna	56,40,066.45	56,79,699.45
	1,89,12,713.71	1,92,86,729.59

ASIAN DEVELOPMENT RESEARCH INSTITUTE

PAN:AAAAA1826B Society Registration No.:621

ASSETS
 financial statements for the year ended 31st March, 2020 (Contd.)

FIXED ASSETS

	Land	Building	Furniture & Fixtures	Books & Periodicals	Office Equipments	Electrical Installation	Computer	Vehicles	Total
Block at Cost									
On 1st April, 2018	7,39,50,000.00	83,75,954.04	53,43,719.82	14,13,677.80	40,90,402.88	23,600.00	11,32,545.00	25,28,279.00	9,68,58,178.54
Depreciation	-	79,33,096.00	21,08,894.00	456.00	22,89,500.00	13,16,000.00	25,900.00	-	1,36,73,846.00
Revaluations/Adjustments	-	-	-	-	-	-	-	-	-
On 31st March, 2018	7,39,50,000.00	1,63,09,050.04	74,52,613.82	14,14,133.80	63,79,902.88	13,39,600.00	11,58,445.00	25,28,279.00	11,05,32,024.54
Depreciation	-	-	-	-	-	-	-	-	-
Within 180 days	-	9,79,305.00	6,68,191.00	-	2,49,820.00	-	30,362.00	-	19,27,678.00
Over 180 days	-	40,86,744.00	30,62,100.00	-	26,08,000.00	-	-	-	97,56,844.00
Revaluations/Adjustments	-	-	-	-	-	-	-	-	-
On 31st March, 2020	7,39,50,000.00	2,13,75,099.04	1,11,82,904.82	14,14,133.80	92,37,722.88	13,39,600.00	11,88,807.00	25,28,279.00	12,22,16,546.54
Capitalisation									
On 1st April, 2018	-	75,69,369.15	24,01,206.65	12,55,524.37	30,64,613.42	22,430.00	11,30,770.46	14,37,526.70	1,68,81,440.75
for the Year	-	5,05,575.50	4,39,561.30	23,791.40	3,26,664.65	98,876.00	5,889.00	1,63,613.00	15,63,970.85
Revaluations/Adjustments	-	-	-	-	-	-	-	-	-
On 31st March, 2019	-	80,74,944.65	28,40,767.95	12,79,315.77	33,91,278.07	1,21,306.00	11,36,659.46	16,01,139.70	1,84,45,411.60
for the Year	-	11,25,678.70	6,81,107.97	20,221.00	6,81,367.90	1,82,744.00	20,857.80	1,39,071.00	28,51,048.37
Revaluations/Adjustments	-	-	-	-	-	-	-	-	-
On 31st March, 2020	-	92,00,623.35	35,21,875.92	12,99,536.77	40,72,645.97	3,04,050.00	11,57,517.26	17,40,210.70	2,12,96,459.97
Block									
On 31st March, 2019	7,39,50,000.00	82,34,105.39	46,11,845.87	1,34,818.03	29,88,624.81	12,18,294.00	21,785.54	9,27,139.30	9,20,86,612.94
On 31st March, 2020	7,39,50,000.00	1,21,74,475.69	76,61,028.90	1,14,597.03	51,65,076.91	10,35,550.00	31,289.74	7,88,068.30	10,09,20,086.57

NOTES

to the financial statements for the year ended 31st March, 2020 (Contd.)

(All amounts in ₹ unless otherwise stated)		
13) CASH & BANK BALANCES	As at 31st March, 2020	As at 31st March, 2019
Cash In Hand	43,786.07	1,09,909.07
Balances With Bank	11,95,65,863.50	10,66,05,832.90
	11,96,09,649.57	10,67,15,741.97
14) SECURITY DEPOSITS	As at 31st March, 2020	As at 31st March, 2019
Deposit Rent	-	21,000.00
Deposit Telephone	33,000.00	33,000.00
	33,000.00	54,000.00
15) SPECIFIED GRANTS	Year Ended 31st March, 2020	Year Ended 31st March 2019
<u>Unspent at the Beginning</u>		
<u>In Indian Currency</u>		
from Government of India	17,60,709.00	-
from Government of Bihar	7,04,73,134.04	5,61,27,669.08
from Other Sources	42,89,258.00	5,99,867.00
	7,65,23,101.04	5,67,27,536.08
<u>In Foreign Currency</u>		
from LSE for IGC, Bihar	9,61,797.58	9,61,797.58
from LSE for Other Project	24,50,056.17	24,85,142.17
from Other Sources	41,71,153.00	34,67,696.00
from Bill & Melinda Gates Foundation	3,05,03,951.45	2,30,49,071.00
	3,80,86,958.20	2,99,63,706.75
	11,46,10,059.24	8,66,91,242.83
<u>Receivable at the beginning of the year</u>		
<u>In Indian Currency</u>		
from Government of India	1,38,954.00	1,38,954.00
from Government of Bihar	6,82,808.00	3,80,893.00
from Other Sources	76,42,184.00	80,45,712.00
	84,63,946.00	85,65,559.00
<u>In Foreign Currency</u>		
from LSE for IGC, Bihar	12,31,533.88	-
from LSE for Other Project	15,84,304.24	9,83,066.24
from Other Sources	-	-
	28,15,838.12	9,83,066.24
	1,12,79,784.12	95,48,625.24
<u>Grant Received During the Year</u>		
<u>In Indian Currency</u>		
from Government of India	2,61,000.00	11,81,166.00
from Government of Bihar	5,63,99,118.00	5,28,78,997.00
from Other Sources	87,68,437.00	58,41,504.00

NOTES

to the financial statements for the year ended 31st March, 2020 (Contd.)

	(All amounts in ₹ unless otherwise stated)	
	Year Ended 31st March, 2020	Year Ended 31st March 2019
<u>In Foreign Currency</u>		
from LSE for IGC, Bihar	2,52,94,154.18	1,74,03,685.22
from LSE for Other Project	-	1,80,68,620.22
from Other Sources	2,70,85,387.93	2,02,27,247.00
from Bill & Melinda Gates Foundation	6,17,13,193.00	4,45,37,924.00
	11,40,92,735.11	10,02,37,476.44
	17,95,21,290.11	16,01,39,143.44
<u>Amount Refunded During the Year</u>		
<u>In Indian Currency</u>		
from Government of India	-	-
from Government of Bihar	-	-
from Other Sources	18,41,336.00	-
	18,41,336.00	-
<u>In Foreign Currency</u>		
from LSE for IGC, Bihar	-	1,74,03,685.22
from LSE for Other Project	-	-
from Other Sources	1,12,09,174.78	94,67,518.00
from Bill & Melinda Gates Foundation	-	-
	1,12,09,174.78	2,68,71,203.22
	1,30,50,510.78	2,68,71,203.22
<u>Unspent amount of Grant at the end of year</u>		
<u>In Indian Currency</u>		
from Government of India	19,21,709.00	17,60,709.00
from Government of Bihar	8,36,36,144.96	7,04,73,134.04
from Other Sources	75,03,412.00	43,06,258.00
	9,30,61,265.96	7,65,40,101.04
<u>In Foreign Currency</u>		
from LSE for IGC, Bihar	28,81,224.53	9,61,797.58
from LSE for Other Project	21,70,614.17	24,50,056.17
from Other Sources	1,44,62,791.15	41,71,153.00
from Bill & Melinda Gates Foundation	4,74,58,478.26	3,05,03,951.45
	6,69,73,108.11	3,80,86,958.20
	16,00,34,374.07	11,46,27,059.24
<u>Receivable at the end of the year</u>		
<u>In Indian Currency</u>		
from Government of India	1,41,314.00	1,38,954.00
from Government of Bihar	9,55,538.00	6,82,808.00
from Other Sources	83,10,531.00	76,42,184.00
	94,07,383.00	84,63,946.00
<u>In Foreign Currency</u>		
from LSE for IGC, Bihar	-	-
from LSE for Other Project	14,70,227.24	18,29,107.12
from Other Sources	-	9,86,731.00
from Bill & Melinda Gates Foundation	-	-

NOTES

to the financial statements for the year ended 31st March, 2020 (Contd.)

(All amounts in ₹ unless otherwise stated)

16) OTHER INCOME

	Year Ended 31st March, 2020	Year Ended 31st March 2019
Consultancy Fees	30,48,858.00	11,64,250.00
Rent Received	4,40,000.00	18,73,057.60
Other Income	47,43,722.55	60,25,411.00
	82,32,580.55	90,62,718.60

17) INTEREST ON BANK DEPOSITS

	Year Ended 31st March, 2020	Year Ended 31st March 2019
Interest on Savings Bank Deposit	49,55,954.00	45,79,923.00
Interest on Fixed Deposit	9,60,780.00	-
	59,16,734.00	45,79,923.00
Less: Interest Transferred to Grant	10,27,440.00	-
	48,89,294.00	45,79,923.00

18) SALARIES & EMOLUMENTS

	Year Ended 31st March, 2020	Year Ended 31st March 2019
Benefits to Employees & Retainers	6,70,41,554.00	5,41,03,923.00
Contribution to Staff Benefit Fund	39,58,391.00	26,60,671.00
Contribution to Gratuity Fund	36,38,341.00	8,34,838.26
	7,46,38,286.00	5,75,99,432.26

19) PROGRAMME EXPENSES

	Year Ended 31st March, 2020	Year Ended 31st March 2019
Accommodation within Bihar	-	1,615.00
Accommodation within India	-	15,538.00
Domestic Travel	1,76,655.00	3,11,403.00
International Travel	-	3,63,099.00
Local Conveyance	14,09,951.00	5,28,100.00
Economic Survey	3,39,075.00	4,34,152.00
Research Study Expenses	62,13,703.00	68,76,960.00
Seminar Expenses	2,17,085.00	81,69,826.94
Other Programme Expenses	2,60,13,065.55	2,49,31,724.00
TCD ADRI Project	33,27,858.00	-
	3,76,97,392.55	4,16,32,417.94

NOTES

to the financial statements for the year ended 31st March, 2020 (Contd.)

20) OTHER ESTABLISHMENT EXPENSES

(All amounts in ₹ unless otherwise stated)

	Year Ended 31st March, 2020	Year Ended 31st March 2019
Contingency	71,196.00	38,337.00
Inter Centre Interaction Workshop	-	6,550.00
Internet Charges	4,67,752.00	4,87,079.00
Telephone Expenses	1,99,228.00	2,90,884.00
Printing & Stationary	27,60,002.28	7,11,149.00
Maintenance & Upkeep	3,33,735.00	20,46,297.00
Training Expenses	-	7,395.00
Travelling & Conveyance Expenses	5,87,744.00	10,77,376.00
Advertisement Expenses	1,66,961.00	33,17,190.00
Miscellaneous Expenses	5,59,907.25	8,29,553.00
Board Meeting/ Seminar/ Conference	1,54,688.00	3,56,832.00
Interview Expenses	23,925.00	2,34,502.00
Electricity Expenses	10,77,210.70	9,99,529.00
Postage and Courier	29,392.00	86,948.00
Legal Fee	-	4,20,000.00
Insurance Expenses	59,636.00	77,688.00
Income Tax expenses	8,05,835.00	2,994.00
Payment for System Admin & Librarian of ADRI Patna	21,48,100.00	19,78,070.00
Other Establishment Expenses	5,46,840.00	28,81,952.55
Professional Fees	5,01,500.00	29,500.00
Audit Fee & Consultancy	1,15,380.00	88,500.00
Membership Fee	84,740.00	9,790.00
Rent	3,15,647.10	23,92,208.00
Security Expenses	4,82,605.00	2,92,000.00
Honorarium and Consultancy	7,49,000.00	8,47,395.00
Fees, Rates & Taxes	1,24,664.00	28,495.00
Bank Charges	38,217.65	21,423.60
	1,24,03,905.98	1,95,59,637.15

21) DEPRECIATION AND OTHER NON-CASH EXPENSES *

	Year Ended 31st March, 2020	Year Ended 31st March 2019
Depreciation on Fixed Assets	28,51,048.37	15,63,970.85
Less: Depreciation on Assets acquired out of One Time	4,62,867.32	4,91,074.88
	23,88,181.05	10,72,895.98

22) OTHER APPROPRIATIONS

	Year Ended 31st March, 2020	Year Ended 31st March 2019
Transferred to Incidental Fund	9,28,286.00	7,08,427.00
Interest Refundable to Donor (Liability)	1,04,817.00	-
	10,33,103.00	7,08,427.00



ASIAN DEVELOPMENT RESEARCH INSTITUTE

PAN:AAAAA1826B Society Registration No.:621

NOTES

to the financial statements for the year ended 31st March, 2020 (Contd.)

(All amounts in ₹ unless otherwise stated)

- 23) The balance of ₹ 1,843,455 in the Corpus Fund account has been substantially used for purchase of land and building and registration thereof in the name of the Institute. The balance amount of ₹ 28,886/- is retained in separate deposit accounts with banks, duly earmarked. In the amount of Rs. 28,886, Deposit maintained with Bank of Barodra of Rs 17,456 has become Deaf which is lying with RBI.
- 24) Previous year's figures have been re-arranged/re-grouped wherever necessary to bring them in conformity with current year's figures.
- 25) The Society is maintaing a Group Gratuity Fund with LIC. The said Group Gratuity Fund also covers employees of Associates Societies, viz. Jan Shiksan Sansthan; and State Resource Centre, Patna. Contribution of employees of Jan Shiksan Sansthan; and State Resource Centre, Patna is re-imbursed to ADRI by respective Societies and is booked as expense in books of accounts of respective Society. The expnese debited under Note No. 18 is in respect of ADRI only.

As per our report of even date

For & On Behalf of Board of Management

For A Lohia & Associates

Firm Registration No. 007613C

Chartered Accountants

Abhishek Lohia

Partner

Membership Number: 400029

UDIN: 20400029AAAAFE5598

Patna: 22nd December, 2020

Shaibal Gupta

(Member Secretary) ✓

Sunita Lall

Sunita Lall

(Treasurer) ✓

Patna: 22nd December, 2020