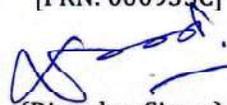


**CERTIFICATE UNDER FORM FC-4 OF FOREIGN CONTRIBUTION (REGULATION) ACT, 2010**

We have audited the account of ASIAN DEVELOPMENT RESEARCH INSTITUTE, BSIDC Colony, Off Boring-Patliputra Road, Patna 800013, BIHAR (registered under the Societies Registration Act, 1860 in the District of PATNA, Bihar with Registration No. 621 of 1991) for the year ending 31st March 2024 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs. 10,27,24,683.02 (Rupees Ten Crore Twenty-seven Lakh Twenty-four Thousand Six Hundred Eighty-three and Paise Two Only).
- (ii) The foreign contribution received by the Association during the financial year was Rs.3,48,56,800.00 (Rupees Three Crore Forty-Eight Lakh Fifty-Six Thousand and Eight Hundred Only).
- (iii) Interest accrued on foreign contribution of Rs.30,23,506.00 (Rupees Thirty Lakh Twenty-three Thousand Five Hundred Six Only) were received by the Association during the financial year 2023-24.
- (iv) The balance of unutilised foreign contribution with the association at the end of the financial year 2023-24 was Rs. 7,37,61,550.92 (Rupees Seven Crore Thirty-seven Lakh Five Hundred Fifty and Paise Ninety-two Only).
- (v) Certified that the association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance-Sheet and Statement of Receipt and Payment is correct as checked by us.
- (vii) The association has utilized the foreign contribution received for the purpose it is registered under Foreign Contribution (Regulation) Act, 2010.

Patna,  
Dated: December 30, 2024  
UDIN: 24073514BKHBZT7077

For B GUPTA & CO  
Chartered Accountants  
[FRN: 000933C]  
  
(Dipankar Sircar)  
Partner  
[M. No. 073514]

## ASIAN DEVELOPMENT RESEARCH INSTITUTE

### ACCOUNT - FOREIGN CURRENCY

PAN:AAAAA1826B Society Registration No.:621

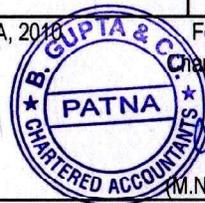
#### BALANCE SHEET AS AT 31ST MARCH, 2024

Liabilities	Amount (Rs.)		Assets	Amount (Rs.)
<b>GENERAL FUND</b>			<b>FIXED ASSETS</b>	
As per last account	6,194,076.67		Furniture & Fixtures	4,405.27
Surplus for the year	1,155,352.60	7,349,429.27	Computer	0.82
<b>CURRENT LIABILITIES</b>			Plant & Machinery	1,222.72
<b>FOR EXPENSES</b>		2,155,261.00	Books & Periodicals	12,809.41
<b>UNUTILISED GRANT</b>			<b>SUNDRY ADVANCES</b>	
<i>London School of Economics</i>			<b>CASH IN HAND</b>	
IGC India, Bihar Programme	1,999,367.32		<b>WITH BANK IN SAVINGS ACCOUNT</b>	
Land Acquisition Project.	687,161.00		Bank of Baroda A/c #18630100019220	2,059,381.32
IGC Income	753,587.98	3,440,116.30	Bank of Baroda A/c #18630100019321	17,131,824.04
<i>Bill &amp; Melinda Gates Foundation</i>			Bank of Baroda A/c #18630100018270	141,926.39
Technically Supporting the PMJAY	32,697,768.89		Bank of Baroda A/c #18630100004268	11,416,707.70
CHP Projects	196,031.39		Bank of Baroda A/c #18630100021049	42,569,384.89
Technical Support to Government of Bihar	3,362,185.55	36,255,985.83	State Bank of India A/c #40126664983	442,326.58
<i>Other Sources</i>				
Shakti Sustainable Energy Foundation	736,979.00			
ADPC	537,316.00			
CSTEP	643,575.00			
Wetlands International South Asia	638,804.76			
World Bank (IBRD) - Bihar Air Action Plan	2,006,576.58			
New Venture Fund	9,710,775.20			
Tata-Cornell Institute	509,603.00			
HRE Project.	560.00			
SABIN Project-Vaccination and Soc. Media	56,434.00			
Kings College London Project	627,507.00			
Access Health International	509,980.00	15,978,110.54		
<b>TEMPORARY ADVANCES</b>				
<i>From other Units</i>		8,867,496.20		
		74,046,399.14		74,046,399.14

Identified in terms of Certificate under Form FC 4 of FCRA, 2016

For B GUPTA & CO

Chartered Accountants  
(FRN: 000933C)



[Dipankar Sircar]  
(M.No.073514) Partner



*Ashmita Gupta*

(Ashmita Gupta)

Member Secretary

Asian Development Research Institute

Patna,

Dated: December 30, 2024

## ASIAN DEVELOPMENT RESEARCH INSTITUTE

### ACCOUNT - FOREIGN CURRENCY

PAN:AAAAA1826B Society Registration No.:621

#### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

Expenditure	Amount (Rs.)		Income	Amount (Rs.)
Expenses on Account of:			Grant Income from:	
<i>Bill &amp; Melinda Gates Foundation</i>			<i>Bill &amp; Melinda Gates Foundation</i>	
Technically Supporting the PMJAY	24,294,918.00		Technically Supporting the PMJAY	23,029,978.00
CHP Projects	18,411,168.60		CHP Projects	17,886,139.60
Technical Support to Government of Bihar	2,303,846.00	45,009,932.60	Technical Support to Government of Bihar	2,303,846.00
<i>London School of Economics</i>			<i>London School of Economics</i>	
International Growth Centre	-	-	International Growth Centre	(62,488.00)
<i>Other Sources</i>			<i>Other Sources</i>	
New Venture Fund	10,880,611.00		New Venture Fund	10,880,611.00
SABIN Project-Vaccination and Soc. Media	1,501,107.00		SABIN Project-Vaccination and Soc. Media	1,501,107.00
Kings College London Project	156,893.00	12,538,611.00	Kings College London Project	156,893.00
Bank Charges		15,696.40	Interet on Deposits treated as Grant	1,852,457.00
Surplus		1,155,352.60	Other Interest	1,171,049.00
		58,719,592.60		58,719,592.60

**NOTE:** The negative amount of Rs.62,488.00 under Grant Income from London School of Economics indicates the amount of interest received on bank deposit during the year and transferred, in toto, to Unutilised Grant.

Identified in terms of Certificate under Form FC 4 of FCRA, 2010

For B GUPTA & CO

Chartered Accountants

(FRN: 000933C)

Patna,

Dated: December 30, 2024



[Dipankar Sircar]

(FRN: 073514) Partner



*Ashmita Gupta*

(Ashmita Gupta)

Member Secretary

Asian Development Research Institute

## ASIAN DEVELOPMENT RESEARCH INSTITUTE

### ACCOUNT - FOREIGN CURRENCY

PAN:AAAAA1826B Society Registration No.:621

#### RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

Receipts	Amount (Rs.)		Payments	Amount (Rs.)
Opening Cash and Bank Balances			Payments on account of:	
Cash in hand	16,915.80		<i>Bill &amp; Melinda Gates Foundation</i>	
with Bank of Baroda in Savings Account	102,325,795.64		Technically Supporting the PMJAY	24,294,918.00
with State Bank of India in Savings Account	381,971.58	102,724,683.02	CHP Projects	18,411,168.60
			Technical Support to Government of Bihar	2,303,846.00
Actual Amount of Grant Received			<i>Other Sources</i>	
<i>Bill &amp; Melinda Gates Foundation</i>			New Venture Fund	10,880,611.00
Technically Supporting the PMJAY	35,337,340.00		SABIN Project-Vaccination and Social Media B	1,501,107.00
CHP Projects	525,029.00		Kings College London Project	156,893.00
Technical Support to Government of Bihar	-	35,862,369.00	Bank Charges	15,696.40
<i>London School of Economics</i>			Closing Cash and Bank Balances	
International Growth Centre	62,488.00	62,488.00	Cash in hand	-
<i>Other Sources</i>			with Bank of Baroda in Savings Account	73,319,224.34
New Venture Fund	-		with State Bank of India in Savings Account	442,326.58
SABIN Project-Vaccination and Soc. Media	-		Net Change in Assets/Liabilities	9,279,198.10
Kings College London Project	784,400.00	784,400.00		
Interest on Deposits		1,171,049.00		
Net Change in Assets/Liabilities				
<b>TOTAL</b>		<b>140,604,989.02</b>	<b>TOTAL</b>	<b>140,604,989.02</b>

Identified in terms of Certificate under Form FC 4 of FCRA, 2010

For B GUPTA & CO

Chartered Accountants

(FRN: 000933C)

Patna,

Dated December 30, 2024



[Dipankar Sircar]

(M.No.073514) Partner



*Ashmita Gupta*

(Ashmita Gupta)

Member Secretary

Asian Development Research Institute